21 NCAC 07D .0203 TRUST ACCOUNTS

(a) Withdrawal requests made pursuant to G.S. 65-66(b)(4) shall be made no more than once per month.

(b) The corporate trustee or financial institution shall make full disclosure of the amount in the trust account available to the Commission within two business days upon request.

(c) Interest earned on trust accounts may be used to fund future deposits or, with written prior approval of the Commission, withdrawn.

History Note: Authority G.S. 65-49; 65-66(b)(4); Eff. September 1, 1979; Amended Eff. June 1, 2014; May 3, 1993; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 18, 2018.